

## News Release

### TFSA Welcomes Announcement of Expert Panel on Sustainable Finance

**April 16, 2018**  
**Toronto, Ontario**

On April 12th, 2018, the federal government announced the creation of the Expert Panel on Sustainable Finance which will consult members of the business community about the opportunities associated with sustainable finance.

The Expert Panel will also explore the opportunities and challenges for companies facing voluntary standards for corporate disclosure of the financial risks associated with climate change.

“Canada’s financial sector is playing a strong role in supporting actions to address climate change,” said Jennifer Reynolds, President & CEO, Toronto Financial Services Alliance (TFSA).

The announcement also noted that accelerating action to support sustainable finance is an important part of Canada’s G7 presidency and that the expert panel will complete their work and provide recommendations to the federal government by the fall of 2018.

In 2017, TFSA joined The International Network of Financial Centres for Sustainability, which promotes strategic action in financial centres on sustainable finance.

#### **About Toronto Financial Services Alliance**

TFSA is a not-for-profit organization, working in partnership with government, the financial services sector and academia. TFSA’s mission is to lead collective action that drives the competitiveness and growth of Toronto’s financial sector and establishes its prominence as a leading international financial centre. For more information, please visit [tfsa.ca](http://tfsa.ca).

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